

DOLPHIN MEDICAL SERVICES LIMITED

#417, Sanali Heavens, Ameerpet, HYDERABAD – 500 073, Telangana, India
Phone/Fax:+91-40-23738877, Email: dolphinmedicalindia@gmail.com
www.dolphinmedicalservices.com, CIN:L24239TG1992PLC014775

Date 26.06.2020

To
The Manager
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sir,

Sub: Submission of Audited Financial Results for the 4th Quarter and Year ended 31.03.2020 along with the Statement of Assets & Liabilities, Cash Flow Statement, Auditors' Report and Declaration – Reg.

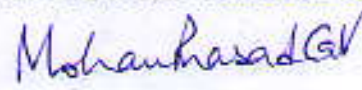
Ref: Our letter dated 18.06.2020

With reference to the above and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting

- Audited Financial Results for the 4th Quarter and Year ended 31.03.2020
- Audited Statement of Assets & Liabilities as at 31.03.2020
- Audited Cash Flow Statement for the period ended 31.03.2020
- Independent Auditors' Report of M/s. Pinnamaneni & Co.
- Declaration in respect of unmodified opinion on Audit Report for the year ended on 31.03.2020

The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 26th June 2020.
Thanking You Sir

Yours faithfully
for **DOLPHIN MEDICAL SERVICES LIMITED**


VENKATA MOHAN PRASAD GUDE
Director
DIN: 01236113

Encl.s:

1. Audited Financial Results for the 4th Quarter and Year ended 31.03.2020
2. Audited Statement of Assets & Liabilities as at 31.03.2020
3. Audited Cash Flow Statement for the period ended 31.03.2020
4. Auditors' Report
5. Declaration - Unmodified opinion on Audit Report

DOLPHIN MEDICAL SERVICES LIMITED

417, SANALI HEAVENS, AMEERPET, HYDERABAD - 500 073, TELANGANA
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020

CIN: L24239TG1992PLC014775, email: dolphincumplianceofficer@gmail.com

(Prepared in compliance with the Indian Accounting Standards (Ind AS))

(Amount Rs. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED 31.03.2020 AUDITED	QUARTER ENDED 31.12.2019 UNAUDITED	QUARTER ENDED 31.03.2019 AUDITED	FINANCIAL YEAR ENDED 31.03.2020 AUDITED	FINANCIAL YEAR ENDED 31.03.2019 AUDITED
1	Revenue from Operations					
	Revenue from Operations	6.03	7.05	-	18.22	6.00
	Other Income	-	1.29	-	4.73	5.90
	Total Revenue (I + II)	6.03	8.34	-	22.95	11.90
2	Expenses					
a	Cost of Materials consumed	0.46	1.46	-	2.29	2.20
b	Purchases of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefit expense	1.89	0.61	0.60	3.70	3.37
e	Finance costs	0.20	-	0.21	0.44	0.95
f	Depreciation and amortisation expense	6.17	-	-	6.17	24.38
g	Other Expenses	9.74	10.80	71.98	46.77	83.75
	Total expenses	18.46	12.87	72.79	59.37	114.65
3	Profit/(Loss) before exceptional items and tax	(12.43)	(4.53)	(72.79)	(36.42)	(102.75)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax	(12.43)	(4.53)	(72.79)	(36.42)	(102.75)
6	Tax Expense					
7	Current tax	-	-	-	-	-
8	Deferred tax	2.09	-	(2.25)	2.09	(2.25)
9	Total tax expenses	2.09	-	(2.25)	2.09	(2.25)
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
11	Net Profit/(Loss) for the period from continuing operations	(14.52)	(4.53)	(70.54)	(38.51)	(100.50)
12	Profit (loss) from discontinued operations before tax	--	--	--	--	--
13	Tax expense of discontinued operations	--	--	--	--	--
14	Net Profit/(loss) from discontinuing operations before tax	--	--	--	--	--
15	Net profit (Loss) for the period	(14.52)	(4.53)	(70.54)	(38.51)	(100.50)
16	Other comprehensive income net of taxes	--	--	--	--	--
17	Total Comprehensive Income/(Loss) for the period	(14.52)	(4.53)	(70.54)	(38.51)	(100.50)
18	Details of equity share capital					
	Paid-up equity share capital	1,509.99	1,509.99	1,509.99	1,509.99	1,509.99
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
19	Reserves excluding revaluation reserve	(429.83)	-	(391.31)	(429.83)	(391.31)
	Debenture redemption reserve	-	-	-	-	-
20	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	(0.10)	(0.03)	(0.47)	(0.26)	(0.67)
	Diluted earnings (loss) per share from continuing operations	(0.10)	(0.03)	(0.47)	(0.26)	(0.67)

for DOLPHIN MEDICAL SERVICES LIMITED

Mohan Prasad
VENKATA MOHAN PRASAD GUDE
 Director

21	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
22	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.10)	(0.03)	(0.47)	(0.26)	(0.67)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.10)	(0.03)	(0.47)	(0.26)	(0.67)
23	Public Share Holding:					
	i) Number of Shares	11,107,651	11,107,651	11,107,651	11,107,651	11,107,651
	ii) Percentage of Share Holding	73.56%	73.56%	73.56%	73.56%	73.56%
24	Promoters and Promoter group					
	Share holding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a %age of total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	- Number of Shares	3,992,301	3,992,301	3,992,301	3,992,301	3,992,301
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a %age of total share capital of the company)	26.44%	26.44%	26.44%	26.44%	26.44%

Particulars	Quarter Ended 31st March 2020
B Investor Complaints	
1 Pending at the beginning of the Quarter	NIL
2 Received during the quarter	NIL
3 Disposed off during the quarter	NIL
4 Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 26th June 2020.
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, from April 1, 2017 accordingly these audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.

Place: Hyderabad
Date : 26.06.2020

By Order of the Board
for DOLPHIN MEDICAL SERVICES LIMITED


VENKATA MOHAN PRASAD GUDE
 Director
 DIN: 01236113

DOLPHIN MEDICAL SERVICES LIMITED

Regd. Office: #417, Sanali Heavens, Ameerpet, HYDERABAD - 500 073, Telangana

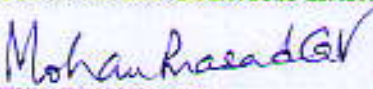
CIN: L24239TG1992PLC014775, email: dolphincomplianceofficer@gmail.com

Audited Statement of Assets and Liabilities as at 31.03.2020

(Amount Rs. In lakhs)

S. No.	Particulars	As at 31.03.2020 (Current year end) (Audited)	As at 31.03.2019 (Previous year end) (Audited)
	Assets		
1	Non-current assets		
	Property, plant and equipment	674.087	679.217
	Capital work-in-progress	214.266	214.266
	Goodwill	-	-
	Other intangible assets		
	Intangible assets under development	378.484	378.484
	Non-current financial assets		
	Non-current investments	41.000	41.000
	Loans, non-current	281.950	281.950
	Total non-current financial assets	322.950	322.950
	Other non-current assets	2.385	6.794
	Total non-current assets	1,592.172	1,601.711
2	Current assets		
	Inventories	0.036	-
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	-	-
	Cash and cash equivalents	0.390	0.193
	Bank balance other than cash and cash equivalents	0.614	0.183
	Loans, current	194.707	194.707
	Total current financial assets	195.711	195.083
	Other current assets	-	2.100
	Total current assets	195.747	197.183
3	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	1,787.919	1,798.894
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1,509.995	1,509.995
	Other equity	(429.828)	(391.315)
	Total equity attributable to owners of parent	1,080.167	1,118.680
	Non controlling interest	-	-
	Total equity	1,080.167	1,118.680
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	637.048	622.008
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	637.048	622.008
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	54.770	52.683
	Other non-current liabilities	-	-
	Total non-current liabilities	691.818	674.691
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	-	-
	Trade payables, current	-	0.064
	Other current financial liabilities	15.934	5.452
	Total current financial liabilities	15.934	5.516
	Other current liabilities	-	-
	Provisions, current	-	0.007
	Total current liabilities	15.934	5.523
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3	Regulatory deferral account credit balances and related deferred tax liability	-	-
4			
	Total liabilities	707.752	680.214
	Total equity and liabilities	1,787.919	1,798.894

By order of the Board
for DOLPHIN MEDICAL SERVICES LIMITED


VENKATA MOHAN PRASAD GUDE
Director
DIN: 01236113

Place: Hyderabad
Date : 26.06.2020

DOLPHIN MEDICAL SERVICES LIMITED

Regd. Office: #417, Sanali Heavens, Ameerpet, HYDERABAD - 500 073, Telangana

CIN: L24239TG1992PLC014775, email: dolphincomplianceofficer@gmail.com

Audited Cash Flow Statement for the year ended 31.03.2020

(Amount Rs. In lakhs)

Particulars	31.03.2020 (Audited)	31.03.2019 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after tax	(38.513)	(100.502)
Adjustment For		
Depreciation	6.173	24.385
Proposed Dividend	-	-
Profit/Loss on Fixed Assets/Investments	-	69.428
Interest & Finance Charges	0.440	0.953
Prel. Exp.W/o	-	-
Operating Profit/(Loss) before working capital charges	(31.900)	(5.736)
Adjustment For		
Increase/ Decrease in inventory	(0.036)	0.396
Increase/ Decrease in Loans & Advances	-	10.920
Increase/ Decrease in Deposits	4.409	-
Increase/ Decrease in Other Non Current Assets	2.100	-
Increase/ Decrease in Trade payables	(0.064)	(0.101)
Increase/ Decrease in Trade Receivables	-	-
Increase/ Decrease in Current Liabilities	10.035	(1.373)
Provision for Deferred tax	2.087	(2.252)
Cash generated from operations (A)	(13.369)	1.854
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(3.543)	-
Increase/Decrease in Capital Work in Progress	-	-
Sale of Fixed Assets	2.500	196.500
Purchase of Investment	-	-
Sale of Investment	-	-
Interest received	-	-
Dividend received	-	-
Finance Charges paid	-	-
Net cash flow from investing activities (B)	(1.043)	196.500
CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from Convertible Share Warrants	-	-
Proceeds from Borrowings	18.540	-
Payment of Borrowings	(3.500)	(198.500)
Dividend paid	-	-
Increase/Decrease in Intangible Assets	-	-
Net cash used in Financing Activities (C)	15.040	(198.500)
Net Increase / (Decrease) incash and cash equivalents (A+B+C)	0.628	(0.146)
Cash and Cash equivalents as at previous year	0.376	0.522
Cash and Cash equivalents as at current year	1.004	0.376

By order of the Board
for DOLPHIN MEDICAL SERVICES LIMITED


Place: Hyderabad
Date : 26.06.2020

VENKATA MOHAN PRASAD GUDE

Director

DIN: 01236113

PINNAMANENI & CO.,
Chartered Accountants


3 & 4 RAM'S VSR APARTMENTS
Mogulrajpuram
VIJAYAWADA - 520 010, Andhra Pradesh

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of M/s. Dolphin Medical Services Limited

We have audited the accompanying statements of quarterly financial results of M/s. **Dolphin Medical Services Limited** for the quarter ended 31st March 2020 and the year to date results for the period from 01.04.2019 to 31.03.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Hyderabad
26.06.2020

for PINNAMANENI & Co.,
Chartered Accountants
Firm Registration No.002661S)




A.P. AVINASH
Partner
Membership No. 236268

UDIN: - 20236268 AAAAV
9724

DOLPHIN MEDICAL SERVICES LIMITED

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Date 26.06.2020

To
The Manager
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sir,

Sub: Declaration in respect of Audit Report with Unmodified Opinion

Ref: Regulation 33 of the SEBI Listing Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s. Pinnamaneni & Co., Chartered Accountants (Firm Regn. No.0026615), have expressed an Unmodified Opinion in their Audit Report issued in respect of Annual Audited Financial Results for the 4th Quarter & Financial Year ended 31st March, 2020.

The above is for your information and record.

Thanking You Sir

Yours faithfully
for **DOLPHIN MEDICAL SERVICES LIMITED**



VENKATA MOHAN PRASAD GUDE
Director
DIN: 01236113