

DOLPHIN MEDICAL SERVICES LIMITED

#417, Sanali Heavens, Amcerpet, HYDERABAD – 500 073, Telangana, India
Phone/Fax:+91-40-23738877, Email: dolphinmedicalindia@gmail.com
www.dolphinmedicalsolutions.com, CIN:L24239TG1992PLC014775

Date: 11.11.2020

To
The Manager
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

SCRIP CODE: 526504

Dear Sir,

Sub: Submission of Unaudited Financial Results for the 2nd Quarter and Six months ended 30.09.2020 – Reg.

Ref: Our letter dated 31.10.2020

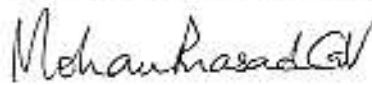
With reference to the above and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting Unaudited Financial Results for the 2nd Quarter and Six months ended 30.09.2020 along with the Unaudited Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 11th November 2020.

The Meeting of the Board commenced at 04.00 P.M. and concluded at 5.00 P.M.

This is for the information and records of the Exchange.

Thanking You Sir

Yours faithfully
for **DOLPHIN MEDICAL SERVICES LIMITED**



Dr. MOHAN PRASAD GV
Director
DIN: 01236113

Encl.s:

1. Unaudited Financial Results for the 2nd Quarter and Six months ended 30.09.2020
2. Unaudited Statement of Assets and Liabilities
3. Unaudited Cash Flow Statement
4. Limited Review Report

DOLPHIN MEDICAL SERVICES LIMITED
417, SANALI HEAVENS, AMEERPET, HYDERABAD - 500 073, TELANGANA
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2020
CIN: L24239TG1992PLC014775, email: dolphincorporates@gmail.com
(Prepared in compliance with the Indian Accounting Standards (Ind AS))

(Amount in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED 30.09.2020 UNAUDITED	QUARTER ENDED 30.06.2020 UNAUDITED	QUARTER ENDED 30.09.2019 UNAUDITED	SIX MONTHS ENDED 30.09.2020 UNAUDITED	SIX MONTHS ENDED 30.09.2019 UNAUDITED	FINANCIAL YEAR ENDED 31.03.2020 AUDITED
1	Revenue from Operations						
	Revenue from Operations	11.27	10.53	5.14	21.80	5.14	18.22
	Other Income	0.96	0.96	1.72	1.92	3.44	4.73
	Total Revenue (I + II)	12.23	11.49	6.86	23.72	8.58	22.95
2	Expenses						
a	Cost of Materials consumed	0.86	0.74	0.37	1.60	0.37	2.29
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d	Employee benefit expense	0.63	0.62	0.60	1.25	1.20	3.70
e	Finance costs	0.24	0.23	0.04	0.47	0.24	0.44
f	Depreciation and amortisation expense	1.61	1.61	-	3.22	-	6.17
g	Other Expenses	13.84	10.20	11.74	24.84	26.23	46.77
	Total expenses	17.18	13.40	12.75	30.58	28.04	59.17
3	Profit/(Loss) before exceptional items and tax	(4.95)	(1.91)	(5.89)	(6.86)	(19.46)	(36.42)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(4.95)	(1.91)	(5.89)	(6.86)	(19.46)	(36.42)
6	Tax Expense						
7	Current tax	-	-	-	-	-	-
8	Deferred tax	-	-	-	-	-	2.09
9	Total tax expenses	-	-	-	-	-	2.09
10	Net movement in regulatory deferred account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
11	Net Profit/(Loss) for the period from continuing operations	(4.95)	(1.91)	(5.89)	(6.86)	(19.46)	(38.51)
12	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-
14	Tax	-	-	-	-	-	-
15	Net Profit/(Loss) for the period	(4.95)	(1.91)	(5.89)	(6.86)	(19.46)	(38.51)
16	Other comprehensive income net of taxes	-	-	-	-	-	-
17	Total Comprehensive Income/(Loss) for the period	(4.95)	(1.91)	(5.89)	(6.86)	(19.46)	(38.51)
18	Details of equity share capital						
	Paid-up equity share capital	1,509.99	1,509.99	1,509.99	1,509.99	1,509.99	1,509.99
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
19	Reserves excluding revaluation reserve						
	Debtenture redemption reserve	-	-	-	(436.69)	(410.77)	(429.83)
20	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	(0.03)	(0.01)	(0.04)	(0.05)	(0.13)	(0.26)
	Diluted earnings (loss) per share from continuing operations	(0.03)	(0.01)	(0.04)	(0.05)	(0.13)	(0.26)

By Order of the Board

for DOLPHIN MEDICAL SERVICES LIMITED

Mohan Prasad GV

Dr. MOHAN PRASAD GV

Director

DIN: 01236113

21	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
22	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued op	(0.03)	(0.01)	(0.04)	(0.05)	(0.13)	(0.26)
	Diluted earnings (loss) per share from continuing and discontinued	(0.03)	(0.01)	(0.04)	(0.05)	(0.13)	(0.26)
23	Public Share Holding:						
	i) Number of Shares	11,107,651	11,107,651	11,107,651	11,107,651	11,107,651	11,107,651
	ii) Percentage of Share Holding	73.56%	73.56%	73.56%	73.56%	73.56%	73.56%
24	Promoters and Promoter group						
	Share holding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a %age of total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	- Number of Shares	3,992,301	3,992,301	3,992,301	3,992,301	3,992,301	3,992,301
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a %age of total share capital of the company)	26.44%	26.44%	26.44%	26.44%	26.44%	26.44%

Particulars	Quarter ended 30th September 2020
B Investor Complaints	
1 Pending at the beginning of the Quarter	NIL
2 Received during the quarter	NIL
3 Disposed off during the quarter	NIL
4 Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th November 2020
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies (Indian Accounting Standard) Rules 2015, and other recognised accounting principles generally accepted in India.

Place: Hyderabad
Date : 11.11.2020

By Order of the Board
for DOLPHIN MEDICAL SERVICES LIMITED

Mohan Prasad GV

Dr. MOHAN PRASAD GV

Director

DIN: 01236113

DOLPHIN MEDICAL SERVICES LIMITED

Regd. Office: #17, Sanaali Heavens, Amrpet, HYDERABAD - 500 073, Telangana

CIN: L24239TG1992PLC014775, email: dolphincompliancofficer@gmail.com

Un audited Statement of Assets and Liabilities as at 30.09.2020

(Amount Rs. In lakhs)

S. No.	Particulars	As at 30.09.2020 (Current period end) (Un audited)	As at 31.03.2020 (Current year end) (Audited)
	Assets		
1	Non-current assets		
	Property, plant and equipment	670.872	674.087
	Capital work-in-progress	214.266	214.266
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	378.484	378.484
	Non-current financial assets		
	Non-current investments	41.000	41.000
	Loans, non-current	281.950	281.950
	Total non-current financial assets	322.950	322.950
	Other non-current assets	2.385	2.385
	Total non-current assets	1,588.957	1,592.172
2	Current assets		
	Inventories	0.149	0.036
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	-	-
	Cash and cash equivalents	0.547	0.390
	Bank balances other than cash and cash equivalents	0.094	0.614
	Loans, current	194.707	194.707
	Total current financial assets	195.348	195.711
	Other current assets	-	-
	Total current assets	195.497	195.747
3	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	1,784.454	1,787.919
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1,509.995	1,509.995
	Other equity	(436.691)	(429.628)
	Total equity attributable to owners of parent	1,073.304	1,080.167
	Non controlling interest	-	-
	Total equity	1,073.304	1,080.167
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	639.718	637.048
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	639.718	637.048
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	54.770	54.770
	Other non-current liabilities	-	-
	Total non-current liabilities	694.488	691.818
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	-	-
	Trade payables, current	-	-
	Other current financial liabilities	16.662	15.934
	Total current financial liabilities	16.662	15.934
	Other current liabilities	-	-
	Provisions, current	-	-
	Total current liabilities	16.662	15.934
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3	Regulatory deferral account credit balances and related deferred tax liability	-	-
4		-	-
	Total liabilities	711.150	707.752
	Total equity and liabilities	1,784.454	1,787.919

By order of the Board
for DOLPHIN MEDICAL SERVICES LIMITED

Mohan Prasad GV

Dr. MOHAN PRASAD GV

Director

DIN: 01236113

Place: Hyderabad
Date : 11.11.2020

DOLPHIN MEDICAL SERVICES LIMITED

Regd. Office: #417, Sanali Heavens, Ameerpet, HYDERABAD - 500 073, Telangana

CIN: L24239TG1992PLC014775, email: dolphincomplianceofficer@gmail.com

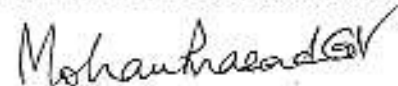
Un audited Cash Flow Statement for the period ended 30.09.2020

(Amount Rs. In lakhs)

Particulars	30.09.2020 (Un audited)	30.09.2019 (Un audited)	31.03.2020 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) after tax	(6.863)	(19.463)	(38.513)
Adjustment For			
Depreciation	3.215	-	6.173
Proposed Dividend	-	-	-
Profit/Loss on Fixed Assets/Investments	-	-	-
Interest & Finance Charges	0.471	0.238	0.440
Prel. Exp.W/o	-	-	-
Operating Profit/(Loss) before working capital charges	(3.177)	(19.225)	(31.900)
Adjustment For			
Increase/ Decrease in inventory	(0.114)	-	(0.036)
Increase/ Decrease in Loans & Advances	-	-	-
Increase/ Decrease in Deposits	-	(1.350)	4.409
Increase/ Decrease in Other Non Current Assets	-	-	2.100
Increase/ Decrease in Trade payables	-	(0.064)	(0.064)
Increase/ Decrease in Trade Receivables	-	(1.350)	-
Increase/ Decrease in Current Liabilities	0.257	6.940	10.035
Provision for Deferred tax	-	-	2.087
Cash generated from operations (A)	(3.034)	(15.049)	(13.369)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	-	(3.543)
Increase/Decrease in Capital Work in Progress	-	-	-
Sale of Fixed Assets	-	2.500	2.500
Purchase of Investment	-	-	-
Sale of Investment	-	-	-
Interest received	-	-	-
Dividend received	-	-	-
Finance Charges paid	-	-	-
Net cash flow from investing activities (B)	-	2.500	(1.043)
CASH FLOW FROM FINANCIAL ACTIVITIES			
Proceeds from Convertible Share Warrants	-	-	-
Proceeds from Borrowings	4.170	13.711	18.540
Payment of Borrowings	(1.500)	(1.000)	(3.500)
Dividend paid	-	-	-
Increase/Decrease in Intangible Assets	-	-	-
Net cash used in Financing Activities (C)	2.670	12.711	15.040
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(0.364)	0.162	0.628
Cash and Cash equivalents as at previous year	1.005	0.376	0.376
Cash and Cash equivalents as at current year	0.641	0.538	1.004

Place: Hyderabad
Date : 11.11.2020

By order of the Board
for DOLPHIN MEDICAL SERVICES LIMITED



Dr. MOHAN PRASAD GV

Director
DIN: 01236113

PINNAMANENI & CO.
Chartered Accountants



3 & 4, RAM'S VSR APARTMENTS
Moghalrajpuram, VIJAYAWADA-520 010
Andhra Pradesh, India

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE 2nd
QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2020**

Review Report to
The Board of Directors
M/s. Dolphin Medical Services Limited
#417, Sanali Heavens, Ameerpet
HYDERABAD – 500 073

We have reviewed the accompanying statement of unaudited financial results of M/s. Dolphin Medical Services Limited for the 2nd quarter and Six months ended 30th September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for PINNAMANENI & Co.,
Chartered Accountants
(Firm Registration No.002661S)

Hyderabad
11.11.2020

CA P.V.V. SATYANARAYANA
Partner
Membership No. 26600

